

ARTICLES OF AMENDMENT –  
AS PRESENTED IN ONTARIO BUSINESS REGISTRY

*(Black ink represents the form and blue ink represents drafted answers)*

CORPORATION NAME – Thunder Bay Yacht Club TBYC

**Minimum Number of Directors - 10**

**Maximum Number of Directors - 16**

**Is the corporation a charity, or does it intend to operate as a charity?**

No

Description of Changes to Purposes

None

Description of Changes to Special Provisions

The corporation will have one class of Members and the Members will have the right to vote at any meeting of the Members.

The corporation will be dissolved in accordance with the Act. Any remaining assets after payment of debts and obligations shall where possible be returned to the membership (those current and having left the club over the proceeding five years on a reducing 20%per year basis) according to their financial interest in the corporation up to at least the amount of the membership initiation fee paid into the club.